



## NEWS

### **ANTHONY FOREST PRODUCTS COMPANY TO CLOSE ATLANTA, TEXAS SAW MILL PERMANENTLY**

**For Immediate Release  
November 22, 2010**

Anthony Forest Products Company (Anthony Forest) has decided not to rebuild its Atlanta, Texas saw mill, which was destroyed by fire on February 27, 2010. The Company's Board of Directors affirmed the decision at its meeting held this past Friday.

"This is a very sad day for us, our family of employees, our business partners, and the community of Atlanta, Texas. We are disappointed," said Aubra Anthony, Jr., President and CEO of Anthony Forest. "After extensive due diligence, there were two major problems: first, the exceptional business risk of the continuing weak demand for lumber for homebuilding, and second, the daunting financial risk of proposed new Environmental Protection Agency regulations related to industrial boilers using wood waste for fuel. These sealed the fate of this Anthony family legacy," added Anthony.

The result is the loss of some 78 jobs, about \$2.4 million in yearly payroll and more than \$14 million annually through purchases of logs, mill supplies and services.

Anthony Forest is an integrated forest products business begun in 1916. It operates a southern pine lumber mill in Urbana, Arkansas; and wood chip mills in Plain Dealing, Louisiana and Troup, Texas. The company also operates engineered wood laminating plants in El Dorado, Arkansas and Washington, Georgia.

Anthony Forest and Eacom Timber Corporation of Montreal, Canada jointly own and operate an I-joist manufacturing plant in Sault Ste. Marie, Ontario.

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