

November 9, 2007

NOTICE OF LAND SALES

UNION, COLUMBIA, & CALHOUN COUNTIES, ARKANSAS

BID DATE: DECEMBER 19, 2007, 10:00 a.m.

Anthony Forest Products Company ("Anthony") offers for sale to the highest bidder, six tracts of land described as follows:

UNION COUNTY, ARKANSAS

Tract 1 – Block 2476

Legal Description: Lot 2 in the NW ¼ of Section 6, Township 20 South, Range 17 West, containing 40 acres, more or less.

Tract Description: This tract is located in Corney Bottom near the Louisiana state line in southwest Union County, Arkansas. It consists of excellent quality hardwood sawtimber, hardwood pulpwood, and a small amount of pine sawtimber. The tract offers excellent hunting and recreational potential. Timber volumes are estimated as follows:

Pine Sawtimber	3.53 MBF
Hardwood Sawtimber	219.95 MBF
Hardwood Pulpwood	254.00 Cords

Tract 2 – Block 2473

Legal Description: NW¼ NE¼, Section 36, Township 19 South, Range 18 West, containing 40 acres, more or less

Tract Description: This tract is located about 200 yards off Hwy. 15 near Jolley's Store in southwest Union County, Arkansas. The tract was clear-cut about four years ago.

COLUMBIA COUNTY, ARKANSAS

Tract 3 – Block 2549

Legal Description: NE¼ NE¼, Section 6, Township18 South, Range18 West, containing 44 acres, more or less

Tract Description: This tract is located in Eastern Columbia County. It is predominantly an upland hardwood site. Timber volumes are estimated as follows:

Pine Sawtimber	8.27 MBF
Hardwood Sawtimber	131.30 MBF
Hardwood Pulpwood	263.00 Cords

Tract 4 – Block 2810

Legal Description: NW¼ NW¼ & N 10 ac. of SW¼ NW¼, Section 25, Township 18 South, Range 19 West, containing 50 acres, more or less

Tract Description: This tract is an excellent upland hardwood site, consisting of primarily red oak, located approximately ¾ mile East of Hwy. 98. Timber volumes are estimated as follows:

Pine Sawtimber	6.67 MBF
Hardwood Sawtimber	215.70 MBF
Hardwood Pulpwood	393.00 Cords

CALHOUN COUNTY, ARKANSAS

Tract 5 – Block 2840

Legal Description: E½ NE¼, Sec. 12, Township15 South, Range 16 West, containing 80 acres, more or less

Tract Description: This bottomland hardwood site is located within close proximity to the Ouachita River and offers excellent recreational potential. Timber volumes are estimated as follows:

Hardwood Sawtimber	80.25 MBF
Hardwood Pulpwood	595.00 Cords

Tract 6 – Block 2837

Legal Description: S½ E½ SE¼ SW¼, Section 29, Township14 South, Range15 West, containing 10 acres, more or less

Tract Description: This tract is a small bottomland hardwood site with timber volumes estimated to be:

Pine Sawtimber	2.909 MBF
Hardwood Sawtimber	3.525 MBF
Pine Pulpwood	7.000 Cords
Hardwood Pulpwood	44.000 Cords

METHOD OF SALE:

The tracts will be sold individually on a lump-sum basis by sealed bid. No per-acre bids will be accepted. Bids may be submitted for any or all of the tracts, but must be made as separate bids using the attached bid form. Bids will be opened at Anthony's office in El Dorado, Arkansas at 10:00 a.m. on December 19, 2007. Mailed offers should be addressed to Teresa Swint, Manager of Real Estate, Anthony Forest Products Company, 309 N. Washington, El Dorado, AR 71730 with "**12/19/07 Land Sale**" clearly marked on the envelope. Offers may be faxed to (870) 864-8795. No verbal offers will be accepted. Anyone submitting an offer will be provided with a summary of bid results. Anthony reserves the right to accept or reject any or all offers and to sell the tracts in the manner in which it determines will be most advantageous.

CONDITIONS OF SALE:

1. Upon acceptance of any offer, a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and Anthony within seven business days. Terms are cash at closing within 30 days of acceptance of bid by Anthony. The Contract of Sale form is available upon request or on our website, www.anthonyforest.com, click on "Forestry" and follow the link.
2. The property will be conveyed to the successful bidder by Limited Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions and to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, **and subject further to a reservation of all oil, gas, and other minerals to Anthony.** No environmental inspection or representation has been or will be made by Anthony. The property will be conveyed on a strict AS IS, WHERE IS basis, with NO WARRANTY as to condition or fitness for a particular purpose.
3. Anthony believes the acreage as stated is correct, but does not guarantee exact acres. Each bidder should conduct his own investigation to determine the exact

acreage. No survey will be provided by Anthony, and there will be no adjustment in the purchase price if a survey ordered by the buyer shows a greater or lesser number of acres.

4. Timber volumes have been estimated as listed, and may be more or less. Each bidder should make his own determination as to the volume actually present.
5. Anthony will pay for deed preparation, owner's title insurance policy, pro-rated property taxes (to date of closing), and one-half of deed revenue stamps. Buyer will pay recording fees and one-half of deed stamps. A local title company selected by Anthony will conduct the closing, with buyer and Anthony each paying one-half of closing fees.
6. Informational attachments are:
 - A. Area location map
 - B. Aerial photograph showing property location.

Any questions or request for additional information should be directed to Teresa Swint at 870-864-8747 (office) or 870-814-9606 (cell) or by email to tswint@anthonyforest.com.